

EPI Appoints Mr. ZHU Tiansheng, Senior Consultant and Chief Project Officer for China Offshore Oil & Gas Development & Utilization Company of CNOOC, as Independent Non-Executive Director

(Hong Kong – 1 November 2009) – **EPI (Holdings) Limited** (“EPI” or the “Group”, SEHK: 689) announced the appointment of Mr. Zhu Tiansheng, Senior Consultant and Chief Project Officer for China Offshore Oil & Gas Development & Utilization Company of China National Offshore Oil Corporation (“CNOOC”), as an independent non-executive director with effect from 2 November 2009.

Mr. Zhu has over 39 years’ extensive experience in project management, operations, design and construction process of oil and natural gas transmission pipeline, exploration, production and transporting heavy oil, recycling of light hydrocarbon, design and construction of natural gas treatment plants in numerous oil field projects in China.

Mr. Zhu, currently the Senior Consultant and the Chief Project Officer for China Offshore Oil & Gas Development & Utilization Company of CNOOC participating in the construction of asphalt plant, has been employed by CNOOC since 1986 and worked there for 23 years. He was the Deputy Director of Coordination Office of CNOOC from 2004 to 2005, where Mr. Fu Chengyu, was the director and currently the General Manager of CNOOC.

During the year of 2001 to 2004, Mr. Zhu was the General Manager of China Ocean Oilfields Services (Hong Kong) Limited. During the period of 1997 to 2001, he was the General Manager of the Construction Department of CNOOC. The Construction Department is responsible for the organization and investigation of concept design and plans of development, and intermediate and final investigation of the basic design. The detailed designs, constructions and installations are managed by the Project Units, which are organized by the Construction Department. The Construction Department also organizes and co-operates with foreign companies for the development and construction of oil and gas fields.

Mr. Zhu was the Deputy Manager of Development and Production Department of CNOOC from 1992 to 1997. He was offered the position of Chief of Project Management Office of Construction Department of CNOOC from 1986 to 1992. Prior to joining CNOOC in 1970s, Mr. Zhu had worked in Liaohe Oil Field for over 11 years and his last position was the Chief of Oil and Gas Management Office of Liaohe Oil Field.

Mr. Zhu was graduated at the Beijing Petroleum Institute and was majoring in oil and gas storage and transportation engineering since 1964. During his work tenor, Mr. Zhu was trained in Japan for 3 months in recycling of light hydrocarbon and studied project management in EGT in United Kingdom during 1994.

Mr. Joseph Wong, Chairman and CEO of EPI, said, “On behalf of the Board, we welcome Mr. Zhu to join us as independent non-executive director. His extensive experience in oil field industry would certainly contribute valuable advice to our Group.”

About EPI (Holdings) Limited (Stock code: 689HK)

EPI is a high growth company that focuses on the resource and non-ferrous metals sector, with a business scope covering oil exploration, mining investment, scrap metals sourcing and base metal trading and copper anode production. Through strategic mergers and acquisitions, the Group is accelerating its growth by partnering and providing Chinese state-owned enterprises with high quality services that add value to their operations and enterprise value. The Group also operates an OEM/ODM consumer electronics business supplying customers in the USA, Europe and Latin America. EPI's mission is to achieve sustainable and high returns for its shareholders and to become a major player in oil sector, resources and non-ferrous metals industry.

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