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FURTHER INFORMATION ON POSSIBLE TARGET OIL AND GAS PROPERTIES IN THE UNITED STATES OF AMERICA FOR ACQUISITION

Reference is made to the announcement (the “**Announcement**”) of EPI (Holdings) Limited (the “**Company**”) dated 11 February 2014 in relation to the Proposed Acquisition. Except where the context otherwise requires, words and expressions defined in the Announcement shall have the same meanings when used in this announcement.

In addition to the financial information and reserves data as set out in the Announcement, the average daily net production levels and the unaudited cash flow generated from the operations of the Target Assets for the three years ended 30 June 2011, 2012 and 2013, are as follows:

		Year ended 30 June		
		2011	2012	2013
Average daily net production levels	Oil/Condensate – barrels	6,438	7,455	7,956
	Gas – MMCF	5.3	5.1	4.3
Cash flow from operations (unaudited) <i>(US\$ million)</i>		63.3	76.5	82.0

Notes:

1. The information set out above is based on information provided by the Possible Vendors. The unaudited cash flow from operations has been extracted from unaudited financial statements prepared in accordance with International Financial Reporting Standards provided by them.
2. Cash flow from operations has not taken into account those non-cash items including but not limited to depletion, depreciation and amortisation, loss on impairment, unrealised gain or loss on financial instruments, etc.

** for identification purposes only*

Holders of the securities of, and potential investors in, the Company should exercise caution when dealing in the securities of the Company, as the Proposed Acquisition continues to be under negotiations and may or may not proceed on the terms disclosed or at all. Further financial and other information and the reserves data that may be contained in the reports to be issued in accordance with the requirements of the Listing Rules in relation to the Proposed Acquisition, if and when it proceeds, may or may not be the same as those included in the Announcement or this announcement. Even if the parties enter into definitive agreements, closing will be subject to the fulfillment of conditions precedent specified in those agreements.

By Order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
Executive Director & CEO

Hong Kong, 17 February 2014

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric, two executive directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer) and Mr. Chan Chi Hung, Anthony, and three independent non-executive directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.