

**EPI** EPI (Holdings) Limited  
長盈集團(控股)有限公司

A Hong Kong Listed Company (Stock Code: 689)  
香港聯合交易所上市公司 (股份代號: 689)

(Incorporated in Bermuda with limited liability)  
(於百慕達註冊成立之有限公司)

**Date: 11-2-2014**

**To Editor of Finance Desk,**

**For Immediate Release**

EPI (Holdings) Limited (“EPI” or “the company”) [Stock Code: 0689.HK] is pleased to announce that the company entered into a confidential letter of intent with possible vendors with respect to the proposed acquisition in certain oil and gas properties in the United States of America on 10 January 2014. The structure of the transaction is still under negotiations, which may entail possible transfer of equity ownership or related interest.

Based on the Vendor's latest estimations, as of 1 July 2013, the total proved reserves is 6990 million barrels of oil equivalent, and the total probable reserves is 2294 million barrels of oil equivalent.

“This upstream oil & gas acquisition in the US is a crucial milestone to EPI. With the support of some leading US and global financial institutions, we are confident to strive for a successful acquisition, so as to acquire and develop a global platform, leading EPI to become an important player (HK listed company) in oil & gas sector.” said by the Executive Director & CEO of the company, Sammy Tse Kwok Fai.

The letter of intent contemplates, subject to the parties entering into definitive agreements, a transaction involving a proposed purchase price of approximately US\$1.8 billion, and is subject to certain adjustments at the time of closing.

**Media contact**

The press release is prepared from MVL Marketing Consultancy. For media queries, please contact Ms Venus Choi at 90619292 or Jeco Chan at 66806555.