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(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) is pleased to announce that Mr. Bai Zhifeng (“**Mr. Bai**”) has been appointed as Executive Director of the Company with effect from 9 April 2024.

Set out below are the biographical details of Mr. Bai:

Mr. Bai, aged 46, joined the Group as Business Adviser in March 2024 and is a director of a subsidiary of the Company. Mr. Bai holds a Master of Business Administration degree from Capital University of Economics and Business in the People’s Republic of China. Mr. Bai has extensive experience in the renewable energy and financial investment sectors, and has held executive positions in an investment company and a ventures fund based in North America.

Mr. Bai has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Bai is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations.

Save as disclosed above, as at the date of this announcement, Mr. Bai (i) does not hold any other positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Bai has entered into a letter of appointment (the “**LOA**”) with a subsidiary of the Company. According to the LOA, Mr. Bai is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other two months’ prior notice in writing. The directorship of Mr. Bai is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Under the LOA, Mr. Bai is entitled to a remuneration of HK\$360,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing

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market conditions. Mr. Bai may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to Mr. Bai's and the Company's performance. The remuneration of Mr. Bai will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Mr. Bai that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of Mr Bai's appointment.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Bai for joining the Board.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Executive Director

Hong Kong, 9 April 2024

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Sue Ka Lok, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Bai Zhifeng; and three Independent Non-executive Directors, namely Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Kwong Tin Lap.