

STRICTLY PRIVATE & CONFIDENTIAL

5 October 2016

EPI (Holdings) Limited

Room 1108-09

11/F, Harbour Centre

25 Harbour Road

Wanchai, Hong Kong

Dear Sirs,

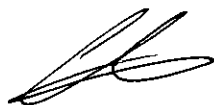
**VOLUNTARY CONDITIONAL CASH OFFERS BY
GET NICE SECURITIES LIMITED AND OCTAL CAPITAL LIMITED
FOR AND ON BEHALF OF BILLION EXPO INTERNATIONAL LIMITED
TO ACQUIRE ALL OF THE OUTSTANDING SHARES
IN THE ISSUED CAPITAL OF
EPI (HOLDINGS) LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE
ACQUIRED BY BILLION EXPO INTERNATIONAL LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)
AND
TO CANCEL ALL THE OUTSTANDING SHARE OPTIONS OF
EPI (HOLDINGS) LIMITED**

We hereby consent and confirm that we have not withdrawn our consent to the issue by EPI (Holdings) Limited of the response document (the “**Response Document**”) dated 5 October 2016 in respect of the captioned matter with the inclusion therein of our letter dated 5 October 2016 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed “Documents available for inspection and documents on display” in Appendix II to the Response Document.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director