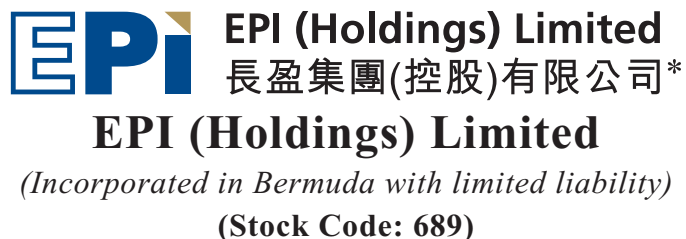


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WITHDRAWAL OF FIRST VOLUNTARY CONDITIONAL CASH OFFERS

Reference is made to (i) the announcement dated 4 August 2016 (the “**First Offer Announcement**”) jointly issued by EPI (Holdings) Limited and Always Profit Development Limited (the “**First Offeror**”) in relation to the voluntary conditional cash offers to be made by Guotai Junan Securities (Hong Kong) Limited for and on behalf of the First Offeror to acquire all the Shares not already owned by the First Offeror and parties acting in concert with it and to cancel all outstanding Options (the “**First Offers**”); (ii) the announcements dated 31 August 2016 issued by Billion Expo International Limited (the “**Second Offeror**”) and the Company respectively in relation to the voluntary conditional cash offers to be jointly made by Get Nice Securities Limited and Octal Capital Limited to acquire all the Shares not already owned by the Second Offeror and parties acting in concert with it and to cancel all outstanding Options (the “**Second Offers**”); (iii) the announcement dated 8 September 2016 issued by the First Offeror in relation to the possible withdrawal of the First Offers (the “**Possible Withdrawal Announcement**”); and (iv) the announcement dated 21 September 2016 issued by the First Offeror in relation to the withdrawal of the First Offers (the “**Withdrawal Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the First Offer Announcement unless the context requires otherwise.

As disclosed in the Possible Withdrawal Announcement, the First Offeror has applied pursuant to Note 2 to Rule 5 of the Takeovers Code to the Executive for, and the Executive has granted, its consent to the Offeror’s withdrawal of the Offers with effect from the date on which the Second Offeror posts its offer document in respect of the Second Offers (the “**Second Offer Document**”). The Board was informed by the First Offeror on 21 September 2016 and it was disclosed in the Withdrawal Announcement that in light of the Second Offeror’s despatch of the Second Offer Document on 21 September 2016, the First Offeror withdraws the First Offers with effect on the same date. Since the withdrawal of the First Offers has taken effect, no response document in connection with the First Offers will be issued by the Company.

The response document in connection with the Second Offers will be despatched to the Independent Shareholders and the Optionholders within 14 days of the posting of the Second Offer Document, which is expected to be on or before 5 October 2016.

* for identification purposes only

Independent Shareholders and Optionholders are advised to read the Second Offer Document and the response document in connection with the Second Offers to be despatched by the Company respectively before taking any action as regards the Second Offers. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
CEO & Executive Director

Hong Kong, 21 September 2016

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric; three executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer), Mr. Chan Chi Hung, Anthony and Mr. Zou Feng; a non-executive Director, namely Mr. Phen Chun Shing Vincent; and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the First Offers, the First Offeror, the Second Offers and the Second Offeror which is based on the Possible Withdrawal Announcement and the Withdrawal Announcement) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors only take responsibility for the correctness of the reproduction or presentation of the information relating to the First Offers, the First Offeror, the Second Offers and the Second Offeror which is based on the Possible Withdrawal Announcement and the Withdrawal Announcement.