ALWAYS PROFIT DEVELOPMENT LIMITED

(Incorporated in the British Virgin Islands with limited liability)

WITHDRAWAL OF VOLUNTARY CONDITIONAL CASH OFFERS BY GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED FOR AND ON BEHALF OF ALWAYS PROFIT DEVELOPMENT LIMITED TO ACQUIRE ALL OF THE OUTSTANDING SHARES IN THE ISSUED CAPITAL OF EPI (HOLDINGS) LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE ACQUIRED BY ALWAYS PROFIT DEVELOPMENT LIMITED AND THE PARTIES ACTING IN CONCERT WITH IT) AND TO CANCEL ALL THE OUTSTANDING SHARE OPTIONS OF EPI (HOLDINGS) LIMITED

Reference is made to (i) the announcement dated 4 August 2016 jointly issued by EPI (Holdings) Limited ("**EPI**") and Always Profit Development Limited (the "**Offeror**") (the "**Joint Announcement**") in relation to the voluntary conditional cash offers to be made by Guotai Junan Securities (Hong Kong) Limited for and on behalf of the Offeror to acquire all the Shares not already owned by the Offeror and parties acting in concert with it at the Share Offer Price of HK$0.145 per Offer Share and to cancel all outstanding Options for HK$0.01 per each Option (the "**Offers**"); (ii) the announcements dated 31 August 2016 issued by Billion Expo International Limited (the "**Competing Offeror**") and EPI respectively in relation to the voluntary conditional cash offers to be made by Get Nice Securities Limited and Octal Capital Limited to acquire all the Shares not already owned by the Competing Offeror and parties acting in concert with it at the offer price of HK$0.168 per Share and to cancel all outstanding Options for HK$0.01 for each Option (collectively, the "**Competing Offers**"); (iii) the announcement dated 8 September 2016 issued by the Offeror in relation to the possible withdrawal of the Offers (the "**Possible Withdrawal Announcement**"); and (iv) the offer document dated 21 September 2016 issued by the Competing Offeror in relation to the Competing Offers. Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

As disclosed in the Possible Withdrawal Announcement, the Offeror has applied pursuant to Note 2 to Rule 5 of the Takeovers Code to the Executive for, and the Executive has granted, its consent to the Offeror's withdrawal of the Offers with effect from the date on which the Competing Offeror posts its offer document in respect of the Competing Offers. The Offeror noted that on 21 September 2016, the Competing Offeror has despatched its offer document in respect of the Competing Offers.

In light of the Competing Offeror's despatch of its offer document in respect of the Competing Offers, the Offeror withdraws the Offers with effect on the date of this announcement, i.e. 21 September 2016.

By Order of the sole director of
Always Profit Development Limited
Zhang Jinbing
Director

Hong Kong, 21 September 2016

As at the date of this announcement, Mr. Zhang Jinbing is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.